## Family Housing Advisory Services Omaha, NE

Project Title Employer-Based Individual Development Account

Program

**Contact Information** Julia Craig

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AFI Grant Amount \$51,360

Nonfederal Support \$99,000

**Project Description** Family Housing Advisory Services, Inc. (FHAS) is

expanding its current employer-based AFI IDA program to offer 40 new IDAs to employees: 23 for homeownership, 15 for post-secondary education; and two for microenterprise. Employees of 7 nonprofit organizations in the Omaha metropolitan area will be targeted for opening IDAs. The match rate is \$2 to \$1

Target Population City of Omaha, Douglas County, and surrounding

counties.

**Grantee/Collaborative Description** FHAS, a nonprofit agency founded in 1968, has

collaborated with the United Way of the Midland on the employer-based IDA demonstration project funded

through AFI and the United Way of America.

Participants in the expanded program will open savings accounts at any Great Western Bank. Great Western Bank will also provide bankers to explain banking services at financial literacy training sessions.